



## **Internal Audit Charter**

### ***PURPOSE AND MISSION***

The Office of Internal Audit and Consulting Services (IACS) serves as the University of Missouri's (University) internal auditor. The mission of the office is to provide independent, objective assurance and consulting services designed to add value and improve the University's operations. It helps the University accomplish its objectives by bringing a systematic, disciplined approach to evaluate and improve the efficiency and effectiveness of risk management, control and governance processes.

IACS serves the University by providing internal audits and reviews, management consulting and advisory services, investigations of fraud and abuse, follow-up of audit recommendations, and evaluation of the processes of risk management, control and governance.

### ***INDEPENDENCE***

The IACS personnel report to the Chief Audit Executive (CAE), who reports directly to the University Board of Curators and administratively to the Vice President of Finance and President. This reporting structure promotes independence and full consideration of audit recommendations and management action plans.

All internal audit activities shall remain free of influence by any element in the organization, including matters of audit selection, scope, procedures, frequency, timing, or report content to permit maintenance of an independent and objective mental attitude ne

